

Financial Projections

(As of Governor's May Revision)

Factor		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Statutory COLA (use for K-12 and COE Revenue Limits)		5.92%	4.53%	3.7%	2.6%	2.5%	2.5%
Special Education COLA (on state and local share only – about 70% of total Special Ed Funding) ¹		5.92%	4.53%	3.7%	2.6%	2.5%	2.5%
State Categorical COLA (including adult education and ROC/P)		5.92%	4.53%	3.7%	2.6%	2.5%	2.5%
California CPI		3.4%	2.9%	2.5%	2.8%	2.9%	3.0%
California Lottery (funding is based on prior year annual ADA times the historic statewide average excused Absence factor of 1.04446.)	Base	\$118.00	\$118.00	\$118.00	\$118.00	\$118.00	\$118.00
	Prop20	\$19.00	\$19.00	\$19.00	\$19.00	\$19.00	\$19.00
Interest Rate for 10-year Treasuries		4.7%	4.9%	5.3%	5.4%	5.4%	5.3%

Financial Projections

(As of Governor's May Revision)

Factor	2006-07	2007-08	2008-09	2009-10	2010-11
Other Expenses 4000's-6000's (Where expenditures decrease, please indicate cuts made/programs dropped/declined.)	05-06 Expenses + CPI	06-07 Expenses + CPI	07-08 Expenses + CPI	08-09 Expenses + CPI	09-10 Expenses + CPI
PERS Reduction on Revenue Limit	3.896%	3.714%	3.714%	3.714%	3.714%

Federal cost of living adjustments are program specific, and any increase received may vary. Hence, no projections have been given and caution should be used.

Please provide a narrative explanation for changes anticipated in all other funds as applicable. Quantify any repayment of revenues to the State Department of Education as a result of non-compliance.

Financial Projections

(As of Governor's May Revision)

ESTIMATED STATEWIDE AVERAGE BASE REVENUE LIMITS PER ADA			
Year	Elementary	High School	Unified
2006-07 Statewide Average	\$5,326	\$6,400	\$5,568
2007-08 Inflation Increase @ 4.53% (est.) COLA	\$241	\$290	\$252
2007-08 Statewide Average	\$5,567	\$6,690	\$5,820